

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	5,382,084.430	Local	100.000000	5,382,084.43	100.000000	5,382,084.43	0.00	5.96
		Base	100.000000	5,382,084.43	100.000000	5,382,084.43	0.00	5.96

US DOLLAR Total	5,382,084.430	Local		5,382,084.43		5,382,084.43	0.00	5.96
		Base		5,382,084.43		5,382,084.43	0.00	5.96

CASH EQUIVALENT Total

	5,382,084.430	Base		5,382,084.43		5,382,084.43	0.00	5.96
--	---------------	------	--	--------------	--	--------------	------	------

EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	39,749.132	Local	1,911.745527	75,990,225.30	2,134.832312	84,857,731.37	8,867,506.07	94.04
		Base	1,911.745527	75,990,225.30	2,134.832312	84,857,731.37	8,867,506.07	94.04

US DOLLAR Total	39,749.132	Local		75,990,225.30		84,857,731.37	8,867,506.07	94.04
		Base		75,990,225.30		84,857,731.37	8,867,506.07	94.04

EQUITY Total

	39,749.132	Base		75,990,225.30		84,857,731.37	8,867,506.07	94.04
--	------------	------	--	---------------	--	---------------	--------------	-------

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		5,421,833.562	Base	81,372,309.73		90,239,815.80	8,867,506.07	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	500,000.000	Local	100.000000	500,000.00	100.000000	500,000.00	0.00	100.00
		Base	100.000000	500,000.00	100.000000	500,000.00	0.00	100.00

US DOLLAR Total								
	500,000.000	Local		500,000.00		500,000.00	0.00	100.00
		Base		500,000.00		500,000.00	0.00	100.00

CASH EQUIVALENT Total								
	500,000.000	Base		500,000.00		500,000.00	0.00	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		500,000.000	Base	500,000.00		500,000.00	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	1,866,084.90	Local	100.000000	1,866,084.90	100.000000	1,866,084.90	0.00	100.00
		Base	100.000000	1,866,084.90	100.000000	1,866,084.90	0.00	100.00

US DOLLAR Total								
	1,866,084.90	Local		1,866,084.90		1,866,084.90	0.00	100.00
		Base		1,866,084.90		1,866,084.90	0.00	100.00

CASH EQUIVALENT Total								
	1,866,084.90	Base		1,866,084.90		1,866,084.90	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		1,866,084.90	Base	1,866,084.90		1,866,084.90	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	180,930.810	Local	100.000000	180,930.81	100.000000	180,930.81	0.00	100.00
		Base	100.000000	180,930.81	100.000000	180,930.81	0.00	100.00

US DOLLAR Total								
	180,930.810	Local		180,930.81		180,930.81	0.00	100.00
		Base		180,930.81		180,930.81	0.00	100.00

CASH EQUIVALENT Total								
	180,930.810	Base		180,930.81		180,930.81	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		180,930.810	Base	180,930.81		180,930.81	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
-----------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	2,233,419.140	Local	100.000000	2,233,419.14	100.000000	2,233,419.14	0.00	100.00
		Base	100.000000	2,233,419.14	100.000000	2,233,419.14	0.00	100.00

US DOLLAR Total								
	2,233,419.140	Local		2,233,419.14		2,233,419.14	0.00	100.00
		Base		2,233,419.14		2,233,419.14	0.00	100.00

CASH EQUIVALENT Total								
	2,233,419.140	Base		2,233,419.14		2,233,419.14	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,233,419.140	Base	2,233,419.14		2,233,419.14	0.00	100.00

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
-----------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	43,770,162.40	Local	100.000000	43,770,162.40	100.000000	43,770,162.40	0.00	100.00
		Base	100.000000	43,770,162.40	100.000000	43,770,162.40	0.00	100.00

US DOLLAR Total								
	43,770,162.40	Local		43,770,162.40		43,770,162.40	0.00	100.00
		Base		43,770,162.40		43,770,162.40	0.00	100.00

CASH EQUIVALENT Total								
	43,770,162.40	Base		43,770,162.40		43,770,162.40	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		43,770,162.40	Base	43,770,162.40		43,770,162.40	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	2,358,549.580	Local	100.000000	2,358,549.58	100.000000	2,358,549.58	0.00	100.00
		Base	100.000000	2,358,549.58	100.000000	2,358,549.58	0.00	100.00

US DOLLAR Total								
	2,358,549.580	Local		2,358,549.58		2,358,549.58	0.00	100.00
		Base		2,358,549.58		2,358,549.58	0.00	100.00

CASH EQUIVALENT Total								
	2,358,549.580	Base		2,358,549.58		2,358,549.58	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		2,358,549.580	Base	2,358,549.58		2,358,549.58	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	14,630,747.770	Local	100.000000	14,630,747.77	100.000000	14,630,747.77	0.00	100.00
		Base	100.000000	14,630,747.77	100.000000	14,630,747.77	0.00	100.00

US DOLLAR Total	14,630,747.770	Local		14,630,747.77		14,630,747.77	0.00	100.00
		Base		14,630,747.77		14,630,747.77	0.00	100.00

CASH EQUIVALENT Total	14,630,747.770	Base		14,630,747.77		14,630,747.77	0.00	100.00
------------------------------	----------------	------	--	---------------	--	---------------	------	--------

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		14,630,747.770	Base	14,630,747.77		14,630,747.77	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
-----------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	4,293,302.060	Local	100.000000	4,293,302.06	100.000000	4,293,302.06	0.00	100.00
		Base	100.000000	4,293,302.06	100.000000	4,293,302.06	0.00	100.00

US DOLLAR Total								
	4,293,302.060	Local		4,293,302.06		4,293,302.06	0.00	100.00
		Base		4,293,302.06		4,293,302.06	0.00	100.00

CASH EQUIVALENT Total								
	4,293,302.060	Base		4,293,302.06		4,293,302.06	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		4,293,302.060	Base	4,293,302.06		4,293,302.06	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
-----------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	9,074,538.980	Local	100.000000	9,074,538.98	100.000000	9,074,538.98	0.00	100.00
		Base	100.000000	9,074,538.98	100.000000	9,074,538.98	0.00	100.00

US DOLLAR Total								
	9,074,538.980	Local		9,074,538.98		9,074,538.98	0.00	100.00
		Base		9,074,538.98		9,074,538.98	0.00	100.00

CASH EQUIVALENT Total								
	9,074,538.980	Base		9,074,538.98		9,074,538.98	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		9,074,538.980	Base	9,074,538.98		9,074,538.98	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	2,349,314.990	Local	100.000000	2,349,314.99	100.000000	2,349,314.99	0.00	100.00
		Base	100.000000	2,349,314.99	100.000000	2,349,314.99	0.00	100.00

US DOLLAR Total								
	2,349,314.990	Local		2,349,314.99		2,349,314.99	0.00	100.00
		Base		2,349,314.99		2,349,314.99	0.00	100.00

CASH EQUIVALENT Total								
	2,349,314.990	Base		2,349,314.99		2,349,314.99	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,349,314.990	Base	2,349,314.99		2,349,314.99	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	3,044,143.97	Local	100.000000	3,044,143.97	100.000000	3,044,143.97	0.00	5.72
		Base	100.000000	3,044,143.97	100.000000	3,044,143.97	0.00	5.72

US DOLLAR Total	3,044,143.97	Local		3,044,143.97		3,044,143.97	0.00	5.72
		Base		3,044,143.97		3,044,143.97	0.00	5.72

CASH EQUIVALENT Total

	3,044,143.97	Base		3,044,143.97		3,044,143.97	0.00	5.72
--	--------------	------	--	--------------	--	--------------	------	------

EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	23,499.850	Local	1,863.480350	43,791,508.70	2,134.832312	50,168,239.11	6,376,730.41	94.28
		Base	1,863.480350	43,791,508.70	2,134.832312	50,168,239.11	6,376,730.41	94.28

US DOLLAR Total	23,499.850	Local		43,791,508.70		50,168,239.11	6,376,730.41	94.28
		Base		43,791,508.70		50,168,239.11	6,376,730.41	94.28

EQUITY Total

	23,499.850	Base		43,791,508.70		50,168,239.11	6,376,730.41	94.28
--	------------	------	--	---------------	--	---------------	--------------	-------

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		3,067,643.820	Base	46,835,652.67		53,212,383.08	6,376,730.41	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	60,567,978.410	Local	100.000000	60,567,978.41	100.000000	60,567,978.41	0.00	100.00
		Base	100.000000	60,567,978.41	100.000000	60,567,978.41	0.00	100.00
US DOLLAR Total								
	60,567,978.410	Local		60,567,978.41		60,567,978.41	0.00	100.00
		Base		60,567,978.41		60,567,978.41	0.00	100.00
CASH EQUIVALENT Total								
	60,567,978.410	Base		60,567,978.41		60,567,978.41	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		60,567,978.410	Base	60,567,978.41		60,567,978.41	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET.

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
-----------	--	--	--	--	--	--	----------------	----------

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	52,163,598.80	Local	100.000000	52,163,598.80	100.000000	52,163,598.80	0.00	100.00
		Base	100.000000	52,163,598.80	100.000000	52,163,598.80	0.00	100.00

US DOLLAR Total								
	52,163,598.80	Local		52,163,598.80		52,163,598.80	0.00	100.00
		Base		52,163,598.80		52,163,598.80	0.00	100.00

CASH EQUIVALENT Total								
	52,163,598.80	Base		52,163,598.80		52,163,598.80	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		52,163,598.800	Base	52,163,598.80		52,163,598.80	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
----------	-------------------	-------	-----------	------------	--------------------	-------------------------------	------------------	------------------

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.6983	31 Dec 2030		
	53,548,735.75	Local	100.000000	53,548,735.75	100.000000	53,548,735.75	0.00	100.00
		Base	100.000000	53,548,735.75	100.000000	53,548,735.75	0.00	100.00

US DOLLAR Total	53,548,735.75	Local		53,548,735.75		53,548,735.75	0.00	100.00
		Base		53,548,735.75		53,548,735.75	0.00	100.00

CASH EQUIVALENT Total	53,548,735.75	Base		53,548,735.75		53,548,735.75	0.00	100.00
------------------------------	---------------	------	--	---------------	--	---------------	------	--------

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: July 31, 2008

View Date: August 7, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		53,548,735.75	Base	53,548,735.75		53,548,735.75	0.00	100.00